GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3388
ANSWERED ON:04.08.2017
Consolidation of PSBs
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Will the Minister of FINANCE be pleased to state:

(a) whether the Government has any proposal to consolidate the Public Sector Banks (PSBs) of the country;

(b) if so, the details and the objectives of the proposed consolidation;

(c) whether the Government has consulted bank unions / representatives of the associate banks in this regard; and

(d) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance

(a) to (d): There is no such proposal under the consideration of Government for consolidation of Public Sector Banks (PSBs) at present.
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